



Third Taxing District

P.O. Box 451
South Norwalk, CT 06856

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THIRD TAXING DISTRICT OF THE CITY OF NORWALK, COMMISSION
MEETING, MONDAY **AUGUST 16, 2004**, AT THE EAST NORWALK
IMPROVEMENT ASSOCIATION LIBRARY, VAN ZANT STREET, EAST
NORWALK, CONNECTICUT AT 7:00 P.M.

1. Public Comment
2. Approval of the minutes from July 19, 2004 (Attachment 1)
3. General Manager's Report (Attachment 2)
4. Operating Reports (Attachment 3)
5. Adoption of Capital Budget (Attachment 4)
6. Generation project update
7. Customer load response program t (Attachment 5)
8. Engagement of collection agency
9. Oyster Festival sponsorship
10. Write-off and refer to collection agency certain past due accounts
11. Long range projection of rate stabilization fund
12. Engagement of part time CPA
13. Emergency plan review (Attachment 6)
14. Project update of ninetieth anniversary pole banners
15. Repairs to East Avenue House (Attachment 7)
16. Request to reconsider delinquent notices time frame to 4 days prior to shutoff
17. Adjournment

Communications: Regan Note 8/04

District Commissioners

David L. Brown	203-866-8099	Chairman	George E. Leary	203-866-9271	General Manager
Stephen M. Feinstein	203-866-9271	Commissioner	John Stoops	203-854-5105	Treasurer
Paul S. Coggin	203-866-1551	Commissioner			

DRAFT

**THE THIRD TAXING DISTRICT
JULY 19, 2004
REGULAR MEETING**

ATTENDANCE: David Brown, Chairman; Stephen Feinstein; Paul Coggin

STAFF: George Leary, General Manager; Attorney Larry Dennin

OTHERS: Jim Murphy, Benefit Planning Services

Mr. Brown called the meeting to order at 7:00 pm.

PUBLIC COMMENT

No members of the public wished to comment this evening.

APPROVAL OF THE MINUTES – JUNE 14, 2004

**** MR. COGGIN MOVED APPROVAL OF THE MINUTES AS AMENDED.
** MR. BROWN SECONDED.**

The following amendments were made:

Page one, change the start of the meeting from 7:05 pm to 7:04 pm. Page one, under General Manager's Report, it should reflect that Coggin had requested the actual expenses and revenues vs. the budgeted expenses and revenues. Page two, the second line should indicate that it is with regard to North East Utilities. Next line, Mr. Coggin referred to Mr. Leary's follow up pertaining to the bids for the outside review of the emergency plan. Page two, under Operating Budget, seventh line, delete go into and replace with come out of. Next line should read as follows: Mr. Coggin requested revised projections for the ISO load generation project showing actuals vs. budgeted costs and revenues. Page three and four correct the spelling of Mr. Scofield. Page four, ninth paragraph, second line change date to data. Page four, under Ninetieth Anniversary Pole Banner, in the second line delete bring them down and replace with keep them up – at the end of the sentence add otherwise they should take them down completely. Page six, first line change one to on.

**** MOTION PASSED UNANIMOUSLY.**

APPROVAL OF THE MINUTES – JUNE 30, 2004

**** MR. FEINSTEIN MOVED APPROVAL OF THE MINUTES AS AMENDED.
** MR. BROWN SECONDED.**

The following corrections were made:

DRAFT

Page one, under Purchase of Materials and Supplies, in both motions delete ACCEPT THE RECOMMENDATION OF THE GENERAL MANAGER AND. Page two, mid paragraph, last line, insert to be (taken).

**** MOTION TWO VOTES IN FAVOR MR. COGGIN ABSTAINED.**

**PRESENTATION FOR APPROVAL OF PROPOSED CHANGE OF
INSURANCE COVERAGE FOR RETIRED PERSONNEL**

**** MR. BROWN MOVED TO GO INTO EXECUTIVE SESSION FOR THE
PURPOSE OF DISCUSSION OF PROPOSED CHANGE OF INSURANCE
COVERAGE FOR RETIRED PERSONNEL.**

**** MR. COGGIN SECONDED.**

**** MOTION PASSED UNANIMOUSLY.**

In executive session were Commissioners Brown, Feinstein and Coggin; Mr. Murphy and Attorney Dennin. They went into executive session at 7:15 pm and reconvened into public session at 7:55 pm.

**** MR. BROWN MOVED THAT THE THIRD TAXING DISTRICT ADOPT THE
BLUE CROSS/BLUE SHIELD RETIREMENT HEALTH CARE PLAN "F"
AND A PRESCRIPTION DRUG RIDER OF \$10 FOR GENERIC DRUGS AND
\$25 FOR NAME BRAND DRUGS WITH UNLIMITED MAXIMUM FOR THE
PRESCRIPTION DRUGS. TO BE ADMINISTERED BY BENEFIT
PLANNING SERVICES AND TO BE IMPLEMENTED AS SOON AS
PRACTICAL.**

**** MR. FEINSTEIN SECONDED.**

**** MOTION PASSED UNANIMOUSLY.**

GENERAL MANAGER'S REPORT

There was discussion on the following points:

- The Third Taxing District paying retroactive billing for the cost of operating generators in south west Connecticut – the cost is \$57,785
- The billing system and the current support system and possible upgrades for the future.
- Suggestions for improving the library parking lot.
- The outstanding CL&P bill would be discussed during executive session.
- The East Avenue House and the work recommended by the inspector.
- The operating report and a description of changes made (as requested at the last meeting).

ADOPTION OF THE CAPITAL BUDGET

- ** MR. BROWN MOVED TO TABLE THE ITEM UNTIL THE NEXT MEETING.**
- ** MR. FEINSTEIN SECONDED.**
- ** MOTION PASSED UNANIMOUSLY.**

GENERATION PROJECT UPDATE AND ACTIONS – SOURCE OF FUNDS

There was discussion on the following:

- Mr. Leary requested that the funding strategy be adopted.
 - Monies that can go in and come out of the rate stabilization fund.
 - The operating reserve account
- ** MR. COGGIN TO AUTHORIZE CMEEC TO TRANSFER \$300,000 FROM THE TTD ECONOMIC DEVELOPMENT FUND TO OUR OPERATING RESERVE ACCOUNT AT PATRIOT BANK.**
- TO AUTHORIZE THE CHAIRMAN TO SEND A LETTER TO TRUST CO. OF CONNECTICUT AUTHORIZING TRANSFER OF \$635,000 TO OUR OPERATING RESERVE ACCOUNT AT PATRIOT BANK.**
- TO ADOPT THE ABOVE FUNDING SCHEDULE AND AUTHORIZE THE PAYMENT OF EXPENDITURES OF UP TO \$1,735,000 FROM THE OPERATING ACCOUNT, WHICH IS IN TURN FUNDED FROM THE OPERATING RESERVE ACCOUNT, FOR THE NORDEN GENERATION PROJECT.**
- ** MR. FEINSTEIN SECONDED.**
- ** MOTION PASSED UNANIMOUSLY.**

PRESENTATION OF APPROVAL OF WRITE-OFF OF PAST DUE ACCOUNTS

There was discussion on the following:

- The intention to pursue the list of over-due accounts.
 - Using a collection agency to collect funds.
 - The current system in place so this is not able to happen again.
 - A request that the office manager asses the feasibility or working with a collection agency and to come back with a proposal.
- ** MR. COGGIN MOVED TO TABLE THE ITEM**
- ** MR. FEINSTEIN SECONDED.**
- ** MOTION PASSED UNANIMOUSLY.**

FINANCIAL PROJECTIONS FOR 04-05

There was discussion on the following:

- A summary on where they currently are on this.
- An explanation on how the books are balanced and a recommendation from the General Manager.
- Rate comparisons.

**DISCUSSION AND APPROVAL OF THE ADDITIONAL
AUDIT BILLING FOR 2001**

**** MR. COGGIN MOVED TO PAY MCGLADREY AND PULLEN \$2,250 FOR
EXTRA WORK ASSOCIATED WITH 2001 AUDIT WITH A GENERAL
RELEASE.**

There was discussion on the following:

- The original amount requested by McGladrey and Pullen.
- The lack of notification by McGladrey and Pullen.
- How much co-operation they will need in future audits.

**** MR. FEINSTEIN SECONDED.
** MOTION PASSED UNANIMOUSLY.**

DISCUSSION AND APPROVAL OF ATTENDANCE COMPUTER TRAINING

There was discussion on the following:

- Mr. Leary requested authorization to sign a purchase order for \$13,025 for six days of training.

**** MR. COGGIN MOVED TO AUTHORIZE EXPENDITURE OF \$13.025 FOR
COMPUTER TRAINING AS OUTLINED IN GEORGE LEARY'S MEMO
DATED 6.30.04.**

**** MR. BROWN SECONDED.
** MOTION PASSED UNANIMOUSLY.**

RECEIPT AND APPROVAL OF RACK BODY TRUCK BIDS

There was discussion on the following:

- The amount of money budgeted for this item.
- The list of repairs that have been carried out.

DRAFT

- The condition/mileage on the current truck.
- The proposed Ford truck and its requirements.

**** MR. BROWN MOVED TO ACCEPT THE BID FROM INTERSTATE TRUCK CENTER – HARTFORD, CT FOR \$30,258 FOR A NEW RACK BODY TRUCK.**

**** MR. FEINSTEIN SECONDED.**

**** MOTION PASSED UNANIMOUSLY.**

**DISCUSSION AND APPROVAL OF MAINTENANCE/IMPROVEMENTS
TO CONSTITUTION PARK**

There was report/discussion on the following:

- A telephone conversation between Mr. Coggin and the State DOT regarding the removal of the fence at the expense of the Third Taxing District.
- For Mr. Oman to cut the grass up to the sidewalk.
- The re-painting of the flagpoles.

**** MR. COGGIN MOVED TO AUTHORIZE SPENDING UP TO \$850 FOR THE REMOVAL OF THE FENCE. TO AUTHORIZE GEORGE LEARY TO EXECUTE ANY FORMS AS REQUIRED BY THE STATE DEPARTMENT OF TRANSPORTATION TO DO THAT.**

**** MR. FEINSTEIN SECONDED.**

**** MOTION PASSED UNANIMOUSLY.**

**** MR. COGGIN MOVED TO AUTHORIZE SPENDING UP TO \$1,400 TO ADDRESS THE PAINTING OF THE FLAG POLES AT CONSTITUTION PARK.**

**** MR. FEINSTEIN SECONDED.**

**** MOTION PASSED UNANIMOUSLY.**

**DISCUSSION AND APPROVAL OF PARKING AT LUDLOW SENIOR HOUSING
AND GOV. FITCH PARK**

There was discussion on:

- A letter received via Bob Duff to cut into the park space to allow for more parking spaces.
- Park space not being appropriated for anything other than park purposes.

**** MR. BROWN MOVED TO DENY THE REQUEST TO ADD MORE PARKING SPACES AT LUDLOW SENIOR HOUSING AND GOV. FITCH PARK.**

**** MR. FEINSTEIN SECONDED.**

**** MOTION PASSED UNANIMOUSLY.**

PROJECT UPDATE OF TREE PLANTING AT CALF PASTURE BEACH

Mr. Brown indicated that an individual at City Hall did not want the trees so they will not be moving forward with this project.

PROJECT UPDATE OF NINETIETH ANNIVERSARY POLE BANNERS

Mr. Brown indicated that he would be able to provide the cost for the pole banners at the next meeting.

DISCUSSION ON LIBRARY PARKING

There was discussion on:

- The letter received from Attorney Milici.
- Ways to avoid unnecessary parking.
- A verbal agreement between Mr. Brown and the owner of Teddy's Limousines.
- Appropriate signage in the parking lot.

**** MR. FEINSTEIN MOVED TO NOTIFY TEDDY'S LIMOUSINES THAT ON AUGUST 1, 2004 THE GATE WILL BE OFFICIALLY CLOSED TO ENFORCE PATRON AND OFFICIAL PARKING ONLY.**

**** MR. COGGIN SECONDED.**

**** MOTION PASSED UNANIMOUSLY.**

EXECUTIVE SESSION

**** MR. BROWN MOVED TO GO INTO EXECUTIVE SESSION FOR THE PURPOSE OF DISCUSSING THE OUTSTANDING CL&P BILL.**

**** MR. COGGIN SECONDED.**

**** MOTION PASSED UNANIMOUSLY.**

Commissioners Brown, Feinstein and Coggin; Attorney Dennin and Mr. Leary went into executive session at 10:00 pm and reconvened at 10:17 pm.

ADJOURNMENT

**** MR. FEINSTEIN MOVED TO ADJOURN.**

**** MR. COGGIN SECONDED.**

**** MOTION PASSED UNANIMOUSLY.**

The meeting was adjourned at 10:17 pm.

Respectfully submitted,

Kate Kye, Telesco Secretarial Services

Third Taxing District

Regular Meeting

July 19, 2004

Page: 6

Memorandum

Third Taxing District

Electric Department

To: Commission

From: G E Leary

Date: August 16, 2004

Subject: General Manager's Report

Operations –

- The 2003 audit is on schedule for completion August 31st. The auditors have notified us that there will be a cost overrun and will submit a letter requesting extra reimbursement in the amount of \$1500. A draft of the 2003 report will be sent with the 8/16 Commission meeting package.
- The 2004 audit is scheduled to begin in September.
- Joe Chariott returned to work following foot surgery. He has an interim restriction on his activity.

Power Supply – As of June 30th our power supply costs are \$49,000 above budget due to higher than projected generation costs.

2001 & 2002 Audits – The settlement proposal has been made for the extra costs claimed by the auditors for the 2001 and 2002 audits. No response has yet been received.

Norden Generation – The project is in the construction phase with substantial completion scheduled for August 20th. There are important issues outstanding such as the NU interconnection agreement and a lease amendment. The engineering work is complete on the NU agreement with contract language being the outstanding issue. This is not expected to delay operation. The lease amendment is needed to address the site location change, fuel storage, supplies storage and other snow clearing. A complete report with budget update will be provided at the meeting.

Vanderbilt – Materials are on hand for the installation work at Vanderbilt. Preparations are being made in the transformer vault after which a cutover will be scheduled.

Constitution Park – We are compiling an application to the State DOT for a permit to remove the fence between the street and constitution park. This application will be mailed as soon as the contractor's insurance certificate is received. Only one price has been received for painting the flagpole and trolley poles at the park in site of solicitations to several painters. We will continue to pursue proposals.

Pavement Paving Sealing – We have one proposal for pavement and related repairs as follows:

Library crack repair, sealing and lane marking – **

Office pavement repair - \$3200

Office crack repair, sealing and lane marking – **

Firehouse driveway paving with curb - \$7250

Firehouse wall rebuild \$2800

Firehouse concrete apron \$13, 900

** - Estimate not available at press time.

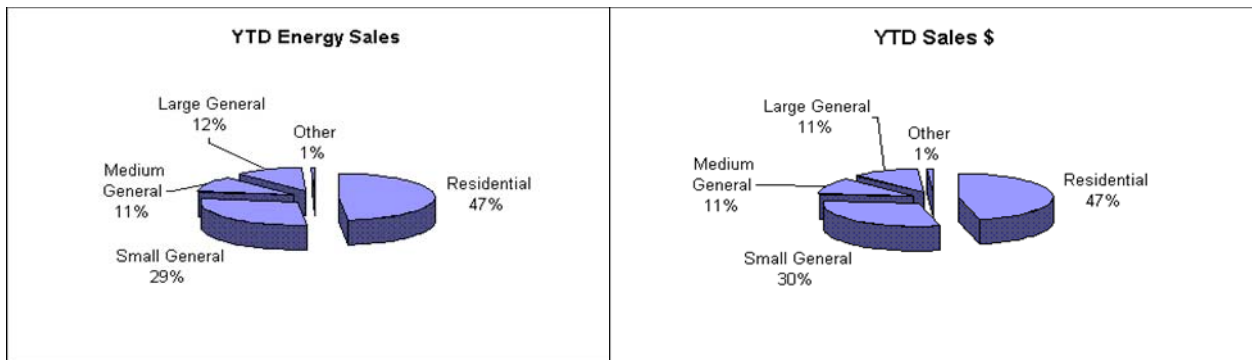
TTD Electric Department Sales Report JULY 2004

	Last Year		Current Year		Change From Last Period			
	Month	Year To Date	Month	Year To Date	Month Change	Change %	YTD Change	Change %
RETAIL ENERGY SOLD (MWH) [1]:								
Residential	2,176	17,461	2,425	17,917	249	11.4%	456	2.6%
Small General	1,429	9,378	1,482	10,660	53	3.7%	1,282	13.7%
Medium General	558	4,220	512	4,072	(47)	-8.3%	(148)	-3.5%
Large General	518	3,643	499	4,291	(19)	-3.7%	648	17.8%
Other	27	188	27	188	0	0.0%	(0)	-0.1%
TOTAL MWH	4,708	34,891	4,944	37,128	236	5.0%	2,237	6.4%

RETAIL ELECTRIC REVENUES (\$) [1]:

Residential	223,632	\$ 1,773,670	253,783	\$ 1,834,121	30,151	13.5%	60,451	3.4%
Small General	160,021	\$ 1,032,367	170,645	\$ 1,181,116	10,624	6.6%	148,749	14.4%
Medium General	62,742	\$ 460,483	56,889	\$ 445,197	(5,853)	-9.3%	(15,287)	-3.3%
Large General	55,406	\$ 380,901	55,911	\$ 442,367	505	0.9%	61,466	16.1%
Other	6,498	\$ 45,526	8,050	\$ 48,587	1,552	23.9%	3,060	6.7%
TOTAL \$	508,298	\$ 3,692,947	545,278	\$ 3,951,387	36,980	7.3%	258,440	7.0%

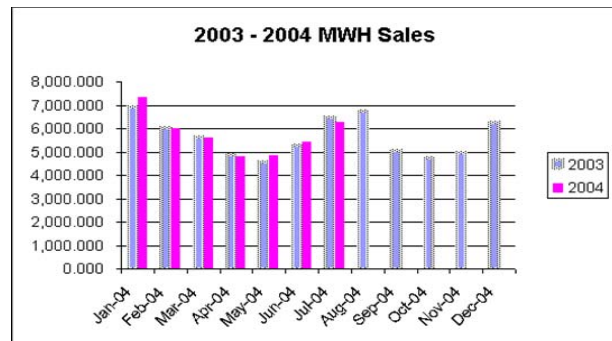
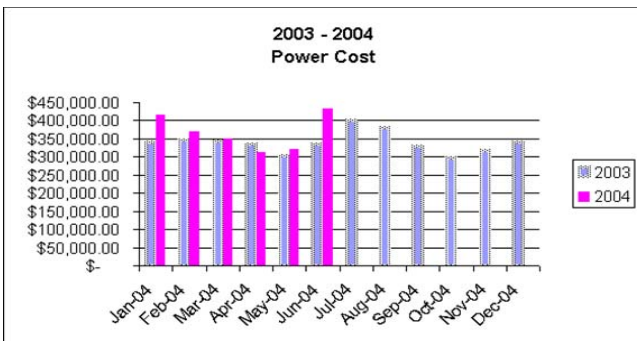
[1] As reported to CMEEC by the Member municipal electric systems. Revenues include fuel adjustment charge.



TTD Electric Department Power Supply Report July 2004

	Last Year		Current Year		Change From Last Period			
	Month	Year To Date	Month	Year To Date	Month Change	Change %	YTD Change	Change %
Demand MW	13.649	81.970	12.952	80.634	-0.697	-5.1%	-1.336	-1.6%
Energy MWH	6,484.997	39,794.739	6,281.622	40,241.444	-203.375	-3.1%	446.705	1.1%
Energy Cost	\$ 335,076.31	\$ 2,005,251.83	\$ 431,567.13	\$ 2,198,686.99	\$96,490.81	28.8%	\$193,435.17	9.6%
Energy Cost Cents/KWH		6.020		6.474				

	Budget	Actual	Variance	Variance %
Accumulated Demand MW	83.330	80.634	-2.696	-3.2%
Year to Date Energy MWH	40,072.000	40,241.444	169.444	0.4%
Year to Date Energy Cost	\$2,032,156	\$2,198,687	166,531.246	8.2%



TTD CASH BALANCES - DISTRICT

CASH BALANCES FY 2003

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
ACCTS												
PATRIOT/DIST NOW	1,000	1,001	1,001	-37,896	1,008	1,009	1,344	1,254	668	672	7,274	7,278
PATRIOT/DIST MM	20,014	20,080	17,260	78,487	33,352	27,639	53,484	49,757	45,818	70,722	64,981	57,644
FLEET/DIST MM	6,065	0	0	0	0	0	0	0	0	0	0	0
FLEET/DIST NOW	1,820	774	774	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024
TOTALS	28,899	21,854	19,035	42,616	36,384	30,672	56,852	53,035	48,510	73,418	74,279	66,945

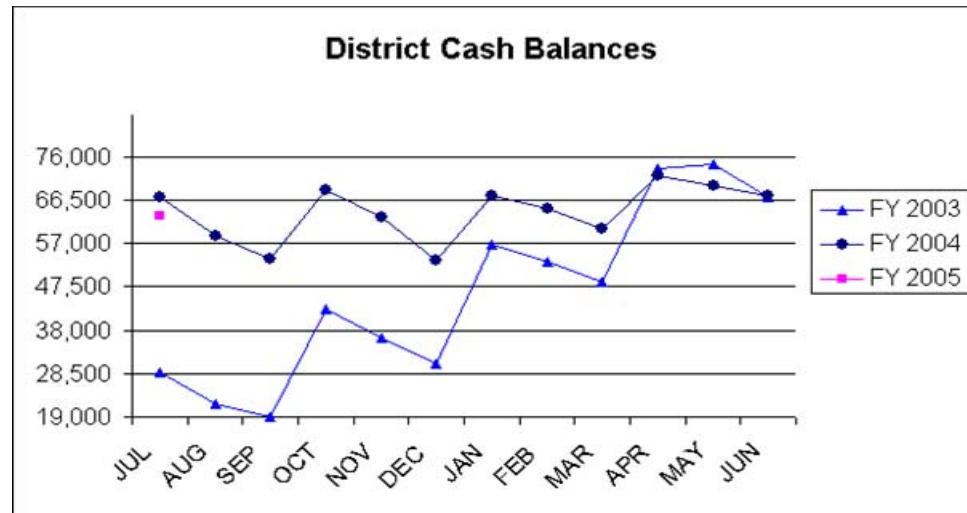
CASH BALANCES FY 2004

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
ACCTS												
PATRIOT/DIST NOW	6,486	6,848	7,697	7,708	7,713	6,980	7,726	7,729	8,182	8,048	8,052	8,055
PATRIOT/DIST MM	58,637	49,735	45,755	60,836	54,946	46,150	59,734	56,765	52,124	63,744	61,513	59,214
FLEET/DIST NOW	2,024	2,024	0	0	0	0	0	0	0	0	0	0
TOTALS	67,146	58,607	53,451	68,545	62,659	53,130	67,460	64,494	60,306	71,793	69,565	67,270

CASH BALANCES FY 2005

	JUL*	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
ACCTS												
PATRIOT/DIST NOW	7,255	0	0	0	0	0	0	0	0	0	0	0
PATRIOT/DIST MM	55,763	0	0	0	0	0	0	0	0	0	0	0
TOTALS	\$63,018	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

*Unreconciled balances



PATRIOT/DISTRICT MI
PATRIOT/DISTRICT NC

*Interest Rates
1.230%
0.490%

*As of 7/31/04

TTD CASH BALANCES - ELECTRIC

CASH BALANCES FY 2003

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
ACCTS												
PATRIOT/DEPOSITORY	0	0	220,216	98,220	115,944	160,505	463,142	61,383	18,883	112,914	56,485	79,835
PATRIOT/RESERVE	930,631	1,622,340	1,389,224	1,773,632	1,436,407	1,282,292	1,039,463	1,475,361	1,674,505	1,458,822	1,591,247	1,511,837
PATRIOT/OPERATING	10,001	37,034	35,720	-135,185	32,243	33,567	-71,394	23,240	25,129	24,410	22,065	18,257
PATRIOT/SEC. MM	220,149	223,623	217,891	218,135	212,909	213,197	209,627	199,339	197,591	193,395	190,747	187,983
PATRIOT/SEC NOW	1,000	1,001	5,525	11,479	20,491	23,859	21,583	36,353	36,459	43,018	44,790	50,091
PATRIOT/PAYROLL	0	0	28,156	41,761	25,922	21,435	24,603	22,989	247	-5,365	-601	3,453
FLEET/PAYROLL	35,312	5,303	-2,657	3,880	3,880	3,880	3,880	3,880	3,880	3,880	3,880	3,880
FLEET/CONCENTRTN	593,413	119,726	109,862	98,731	98,829	98,257	98,357	98,448	98,548	95,645	95,739	95,833
FLEET/CUST DEP MM	4,337	0	0	0	0	0	0	0	0	0	0	0
FLEET/CUST DEP NOW	964	747	747	747	747	747	747	747	747	747	747	747
FLEET/DEPOSITORY	139,473	842	8,544	1,325	1,325	0	3,000	3,000	1,000	2,000	2,000	2,000
FLEET/DISBURSEMENT	<u>38,674</u>	<u>41,742</u>	<u>41,742</u>	<u>41,742</u>	<u>41,742</u>	<u>41,742</u>	<u>36,742</u>	<u>36,742</u>	<u>36,742</u>	<u>36,742</u>	<u>36,742</u>	<u>36,742</u>
TOTALS	\$1,973,953	\$2,052,357	\$2,054,970	\$2,154,466	\$1,990,438	\$1,879,480	\$1,829,749	\$1,961,480	\$2,093,731	\$1,966,208	\$2,043,840	\$1,990,659

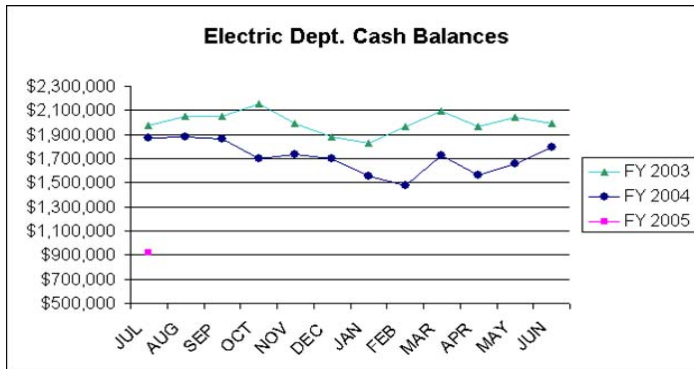
CASH BALANCES FY 2004

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
ACCTS												
PATRIOT/DEPOSITORY	230	20,784	121,109	67,074	40,892	221,522	46,159	34,130	148,995	46,371	47,368	162,494
PATRIOT/RESERVE	1,468,964	1,468,675	1,487,994	1,376,768	1,431,946	1,339,559	1,240,847	1,175,102	1,303,748	1,246,767	1,336,949	1,366,123
PATRIOT/OPERATING	15,456	12,311	13,015	13,909	12,300	-100,890	30,394	26,345	26,710	26,524	21,494	20,888
PATRIOT/SEC. MM	196,869	195,726	191,126	188,237	187,295	188,332	189,729	191,287	194,898	195,388	196,987	198,671
PATRIOT/SEC NOW	50,013	50,024	50,046	50,072	50,094	50,116	50,137	50,158	50,181	50,202	50,633	50,237
PATRIOT/PAYROLL	5,137	-2,294	-5,509	658	5,492	-1,299	-1,228	1,125	1,563	-899	900	-853
FLEET/PAYROLL	3,880	3,880	0	0	0	0	0	0	0	0	0	0
FLEET/CONCENTRTN	95,323	95,406	5,066	5,070	5,074	0	0	0	0	0	0	0
FLEET/CUST DEP NOW	747	747	0	0	0	0	0	0	0	0	0	0
FLEET/DEPOSITORY	2,000	2,000	0	0	0	0	0	0	0	0	0	0
FLEET/DISBURSEMENT	<u>36,742</u>	<u>36,742</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTALS	\$1,875,361	\$1,884,001	\$1,862,847	\$1,701,788	\$1,733,092	\$1,697,340	\$1,556,038	\$1,478,147	\$1,726,095	\$1,564,354	\$1,654,330	\$1,797,559

CASH BALANCES FY 2005

	JUL *	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
ACCTS												
PATRIOT/DEPOSITORY	91,207	0	0	0	0	0	0	0	0	0	0	0
PATRIOT/RESERVE	560,871	0	0	0	0	0	0	0	0	0	0	0
PATRIOT/OPERATING	23,231	0	0	0	0	0	0	0	0	0	0	0
PATRIOT/SEC. MM	197,975	0	0	0	0	0	0	0	0	0	0	0
PATRIOT/SEC NOW	50,237	0	0	0	0	0	0	0	0	0	0	0
PATRIOT/PAYROLL	-638	0	0	0	0	0	0	0	0	0	0	0
TOTALS	\$922,883	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

* Unreconciled Balances



PATRIOT/DEPOSITOR' 0.490%
 PATRIOT/RESERVE 1.230%
 PATRIOT/PAYROLL 0.490%
 PATRIOT/OPERATING 0.490%
 PATRIOT/SEC. MM 1.230%
 PATRIOT/SEC NOW 0.490%

*As of 7/31/04

*Interest Rates

TTD Capital Budget Draft 3/16/04

2001		2002													
ADDITIONS	ADDITIONS	Generic Capital Budget Fiscal 02-03				Capital Budget Fiscal 03-04		Capital Budget Fiscal 04-05		Capital Budget Fiscal 05-06		Capital Budget Fiscal 06-07		Capital Budget Fiscal 07-08	
		Intangible Assets	Budget	Actual	Budget		Actual To 2/04								
		Franchise and Consents													
		Transmission plant					Transmission plant			Transmission plant			Transmission plant		
	771	Land and land rights													
		Structures and improvements	1,694	0	Structures and improvements	0		Structures and improvements	0	Structures and improvements	0	Structures and improvements	2,000	Structures and improvements	2,000
		Underground conduit	121	0											
		Underground conductors	597	7,920	note 1 45 circuit cable upgrade	125,000		Transmission lines	0	Transmission lines	0	Transmission lines	0	Transmission lines	0
3,005	238	Distribution Plant			Distribution Plant			Distribution Plant		Distribution Plant		Distribution Plant		Distribution Plant	
		Structures and improvements	9,395	625	Structures and improvements	3,000		Structures and improvements	3,000	Structures and improvements	2,000	Structures and improvements	4,000	Structures and improvements	2,000
					note 2 Substation fence	21,000						note 12 Parking lot Paving	28,000		
10,681	265	Substation equipment	43,009	59,084	Substation equipment	5,000		Substation equipment	15,000	Substation equipment	6,000	Substation equipment	18,000	Substation equipment	5,000
	799	Generator	1,324												
49,126	41,874	Poles, towers and equipment	16,071	17,961	Overhead lines	25,000		Overhead lines	28,000	Transformer replacement	135,000	Overhead lines	34,000	Overhead lines	26,000
4,904	1,641	Overhead conductors	17,675	12,237						Overhead lines	26,000				
17		Underground conduit	5,878		Underground lines	12,000		Underground lines	11,000	Underground lines	12,000	Underground lines	31,000	Underground lines	12,000
		Underground conductors	34,506									note 13 Foreman's pickup truck	32,000		
27,180	17,512	Line transformers	135	16,619	Transformers	10,000		Transformers	13,000	Transformers	14,000	Transformers	18,000	Transformers	14,000
53,498	68,675	Meters	17,420	31,291	Meters	3,000		Meters	5,000	Meters	5,000	Meters	12,000	Meters	5,000
	3,239	Street lights and signals	5,891	14,925	note 3 Street light conversions	11,000		note 3 Street light conversions	12,000	note 3 Street lights	10,000	Street lights	2,000	Street lights	6,000
30,937	17,484	Computer software	18,344		Computer software	3,500		Computer software	6,000	Computer software	6,000	Computer software	12,000	Computer software	5,000
		General Plant			General Plant			General Plant		General Plant		General Plant		General Plant	
12,870	991	Structures and improvements	6,312	54,524	Structures and improvements	4,500		Structures and improvements	4,500	Structures and improvements	3,000	Structures and improvements	13,000	Structures and improvements	3,000
65,458	16,160	Office furniture and equipment	27,119	21,736	Office furniture and equipment	1,000		Office furniture and equipment	2,000	Office furniture and equipment	2,500	Office furniture and equipment	12,000	Office furniture and equipment	2,800
					Line truck (digger)	125,000			26,000						
356		Transportation equipment	23,582	97,925	Transportation equipment	0		note 5 Rack body truck with plow	38,000	note 10 Small Bucket Truck	182,000		note 15 Big bucket Truck	210,000	
					Office carpet	10,000		note 6 White Meter Truck	28,000			note 14 Ford Explorer	35,000		
		Stores equipment	132		Stores equipment	0		note 7 Building alarms	18,000	Stores equipment	1,000	Stores equipment	1,000	Stores equipment	1,000
6,930	4,717	Tools, shop and yard equipment	4,955	1,337	Tools, shop and yard equipment	1,000		note 8 Office roof	12,000	Tools, shop and yard equipment	2,200	Tools, shop and yard equipment	2,200	Tools, shop and yard equipment	2,200
		Laboratory equipment	5,904		Laboratory equipment	400		Laboratory equipment	400	Laboratory equipment	300	Laboratory equipment	300	Laboratory equipment	300
		Communications equipment	190	1,605	Communications equipment	200		note 9 Billing & customer actg. System	52,000	Communications equipment	4,000	Fiber optic line	4,000	Communications equipment	4,000
		Miscellaneous equipment	1,475	4,950	Miscellaneous equipment	1,000		Miscellaneous equipment	3,000	Miscellaneous equipment	2,500	Miscellaneous equipment	2,500	Miscellaneous equipment	2,500
5,659	781									note 11 Telephone system	18,000				
\$ 270,621	\$ 175,148		\$ 241,629	\$ 342,758		\$ 361,500			\$ 276,900		413,500		263,000		302,800

Notes:

1. Replace undersize cables on 45 circuit feeding Rowan St. Substation to allow us to carry full load with either cable out of service.
2. Replace fence at Rowan St. Substation to improve safety and security.
3. Converting street lights from mercury to sodium to gain efficiency and reduce maintenance.

4. Replace old test set that cannot test newer electronic meters.
5. Truck is 1990 and is beyond its useful life.
6. Truck is 1993 pickup and is due for replacement.
7. Fire and intrusion alarms are needed for security of property and equipment.
8. Flat roof over lobby and building addition is old and leaking.
9. Billing and customer accounting is due to loose vendor support and must be replaced.

11. Telephone system is no longer supported and parts are difficult to find. Replacement will improve operating efficiency.

12. Parking lot pavement is old and badly cracked and is in need of replacement.
13. Foreman's pickup is used for plowing and is scheduled for replacement.
14. Ford Exploded lease will expire and vehicle is scheduled for replacement.

15. Large bucket is 1992 and is scheduled for replacement.

Memorandum

Third Taxing District

Electric Department

To: Commission

From: G. E. Leary

Date: August 13, 2004

Subject: Customer Load Response Program

The ISO has started a program for load reduction at the customer level. Under this program residential and commercial customers can elect to allow their central air conditioners to be shut down during emergency conditions. These units would be called on at the same time as our City Load Shed and Norden Generators. The customers are paid \$20 per year and we, as the utility, would be paid a small fee for referring customers.

There are several reasons why we would want to support this program.

- We are being criticized at the state level for not being more aggressive in promoting energy conservation.
- We have a great deal of credibility with our customers and they look to us for leadership on these issues.
- The public is looking for ways to vent their frustrations with high energy costs and the construction of new transmission.
- People want to be part of the solution.

It is requested that the commission **vote:**

- **To actively support this program.**
- **To promote the program to our customers using the newsletter, posters, bill messages etc.**
- **To authorize an expenditure of up to \$1000 for advertising.**

EMERGENCY PLAN REVIEW

SUMMARY OF PROPOSALS

Proposal	Phase I Price	Phase II Price	Comments
Consulting Engineers Group, Inc.	\$4,800	\$4,000	Total cost \$8,800, municipal experience
Madore Group, Inc.	\$900	\$6,000	Total cost \$5,400, municipal experience
Bruce Lorenzen	\$700	\$65/Hr.	CL&P engineer

Consulting Engineers Group, Inc.- may be highest cost of three proposals. Municipal experience is listed and project carefully defined.

Madore Group, Inc. Municipal experience, principal is known to me personally and is well respected in the industry.

Bruce Lorenzen – Works for CL&P, recommended by Bill Camenos at SNEW, Not familiar with our type of operations

Recommendation: It is recommended that Madore Group, Inc. be engaged to perform this work.

Memorandum

Third Taxing District

Electric Department

To: Commission

From: G. E. Leary

Date: August 9, 2004

Subject: East Avenue House

Further to the July 19, 2004 memo we have attempted to quantify the repairs needed at the East Ave. house. Some figures are based on professional estimates and others are guesstimates.

Rear porch repairs	\$2,500 *
Extermination	\$1,450 *
Roof	\$11,000
Driveway sealing	\$1,500
Walkway cracks	\$600
Cracks in wall	\$800
Chimney	\$2,500
Top floor bathroom	\$8,000
Ceiling panels on first floor	\$600
Electrical panel	\$1,800
Furnace is very old	\$2,500
Oil tank removal	\$2,000
Floor support columns	\$1,200
Floor joists	\$5,000
Exterior Painting	\$11,000 *
Vinyl siding	\$22,000
Total	\$52,450 or \$63,450 with siding
	*= professional estimate

While not all work needs to be done immediately, the above and more will be required over time. This expense is in addition to ongoing operating cost such as heat, water, sewer, taxes and electricity. It is recommended that it would be a better use of funds to build an attractive mini park on this site.